

SECTION 32 COMPARISON DEATH BENEFIT COMPARISONS

Death Before Retirement

Assuming Death	Benefit Payable	Existing Scheme	Section 32		
			Low	Mid	High
Immediately	Lump Sum	£18,754	£316,722	£321,909	£327,032
	Annual Pension	£7,356	£896	£1,084	£1,310
At age 60	Lump Sum	£18,754	£325,978	£371,595	£420,762
	Annual Pension	£7,975	£1,051	£1,360	£1,774
At age 65	Lump Sum	£18,754	£338,395	£447,612	£583,583
	Annual Pension	£8,955	£1,311	£1,866	£2,707

Capitalised Value of Death Benefits Before Retirement

To simplify the comparison of benefits payable on death before retirement, the graph below shows the capital cost of providing all projected death benefits from the Existing Scheme and the projected fund values that could be achieved by a Personal Pension.

